

POLICY OF CHARTER AND CANCELATION

1: Validity of the Agreement – The signing of this Private Motorboat Charter Agreement (hereinafter referred to as “the Agreement”) by the CHARTERER and the OWNER and/or the person acting as the OWNER’S REPRESENTATIVE shall render the Agreement effective under the following terms and conditions:

2: Commencement and termination of the charter – The OWNER agrees to charter the vessel, and the CHARTERER agrees to lease the aforementioned motorboat (hereinafter referred to as “the Vessel”) for the period specified above and in return for the charter fee also specified above in Section A (GENERAL CHARTER DETAILS), which is payable in advance by the CHARTERER upon receipt of payment prior to delivery of the Vessel. The OWNER undertakes not to enter into any other charter agreement for the Vessel for the same period.

3: Total Charter Fee and Security Deposit

The CHARTERER is obligated to pay the entire charter fee to the OWNER upon receipt of the Vessel and prior to departure. The OWNER has the right to retain a copy of the CHARTERER’s identification until the end of the charter period. The OWNER reserves the right to pre-authorize an amount up to three thousand euros (€3,000) on the CHARTERER’s credit card as a security deposit before delivering the Vessel.

In the event that a security deposit is withheld as mentioned in section

A. (GENERAL CHARTER INFORMATION), the amount will be refunded to the CHARTERER without interest after the timely return of the Vessel to the agreed location, in the same good condition it was delivered, with all its equipment, full compliance with the terms of this agreement, and settlement of any outstanding charges—provided no claims have been made in favor of the OWNER.

It is expressly agreed that the aforementioned security deposit may in no case be offset against the agreed charter fee or any other obligations of the CHARTERER to the OWNER.

Upon the expiration of the charter period, the CHARTERER must pay the full cost of fuel according to consumption and fully cover any claims of the OWNER in the event of loss or damage to the Vessel, engine and/or its equipment (see paragraph 17), as well as any other claims the OWNER may have under paragraph 6 below.

The CHARTERER is also obliged to pay any fines or administrative penalties to the competent authorities for any violation of navigation or sailing regulations during the charter period.

4: Restrictions on the Use of the Vessel – Composition of CHARTERER’s Party and Sailing Limitations

The person designated as the “SKIPPER” (either the CHARTERER, the OWNER, or a person appointed by the OWNER) shall be responsible for operating the Vessel. If the SKIPPER is the CHARTERER, either a natural or legal person (represented by its legal representative), he/she hereby declares under this agreement that they are over 18 years of age, capable of operating the Vessel, and possess the necessary knowledge of navigation.

They further declare that they have been informed by the OWNER and fully understand that they are solely responsible for complying with all applicable maritime regulations and for operating the Vessel. They undertake all obligations and responsibilities under the current legislation for the operation of a vessel, as defined

in Article 3 of the Public Maritime Law Code, ratified by Legislative Decree 187/1973 (Government Gazette A' 261).

The CHARTERER/SKIPPER is obliged not to allow any of the passengers to operate the Vessel during the charter period.

The CHARTERER/SKIPPER is prohibited from using the Vessel for races, towing other vessels (except in emergency cases), or any other purpose apart from their personal leisure and that of their companions, and only up to the maximum number of persons allowed as stated above and in accordance with the Vessel's sailing permit.

Sailing outside the designated sea areas listed in the Charter Agreement is prohibited.

It is strictly forbidden for the CHARTERER to transfer the use of the Vessel, wholly or partially, to third parties (natural or legal persons of any kind), whether for compensation or not, or to sublet the Vessel in whole or in part, without prior written consent from the OWNER.

Approaching any organized or unorganized swimming beach with the Vessel is strictly prohibited.

Diving or jumping into the sea from the Vessel is not allowed while it is in motion and the engine is running.

The CHARTERER/SKIPPER must ensure the Vessel is safely moored and anchored with the engine turned off before allowing anyone to enter the water.

It is explicitly agreed that sailing, docking, or moving the Vessel after sunset is strictly prohibited.

5: Delivery – Proper Operation of the Vessel and its Equipment

The LESSOR has equipped the Vessel and hereby delivers it, which also serves as a delivery and acceptance protocol, to the LESSEE at sea, in excellent and operational condition, clean, ready for sailing, fully fueled, and with all mechanisms and equipment as specified in paragraph 17, as well as described in the presentation of the vessel in the LESSOR's brochures and website, at the point of departure.

The LESSEE declares that they have thoroughly inspected the Vessel and all its equipment listed below in paragraph 17 of this agreement and found no deficiencies.

The LESSEE further declares that the Vessel is in very good condition, to their satisfaction, and suitable for the purpose intended—namely for their own recreation and that of the persons on board—and that they are obliged to return it to the LESSOR at the end of the contract or upon any termination of the lease, in the same very good condition in which it was received.

6: Insurance

The LESSEE declares that they have been informed that the Vessel, in accordance with the provisions of GKL 38, is insured against third-party liability risks, including the liability of the LESSEE, the owner, and any persons added or responsible for the leased vessel under this agreement, covering third-party death or bodily injury, material damage, and marine pollution.

The LESSOR bears absolutely no liability and no claims may be brought against them, including in cases of slight negligence, chance events, or force majeure. The LESSOR is not responsible for any loss or damage relating to the LESSEE's personal property. The LESSOR is also not liable for injury or loss of life of the LESSEE or any persons on board the vessel with the LESSEE's permission.

7: Return of the Vessel and Delays

The LESSEE is obligated to return the Vessel to the LESSOR at the agreed delivery-return point, clean, with all its equipment, in the same good condition as received, and at the time specified in the Agreement—and strictly before sunset.

If, for any reason, the LESSEE does not return the Vessel at the specified time, they shall pay the LESSOR a prorated amount of the agreed charter fee, increased by 50% for each hour or day of delay (or part thereof), until the Vessel is returned. In any case, if the return is delayed by more than thirty (30) minutes beyond the agreed time, the LESSOR has the right to charge a compensation fee of fifty euros (€50). If the LESSEE abandons the Vessel at a location other than the agreed return point, they are obligated to pay the LESSOR all expenses incurred for transporting the Vessel back to the agreed delivery point, as well as prorated charter fees for the time required for the transport, and any other general loss or damage that may occur to the Vessel or the LESSOR's property (including lost profits, etc.) until the Vessel is properly received by the LESSOR.

8: Adherence to Customs and Laws Regarding Underwater Diving

The LESSEE is obligated to prevent any person aboard the vessel from engaging in actions that violate the customs and laws of Greece or any other country, or laws concerning fishing or underwater diving, or searching for and/or appropriating items of archaeological nature or value. In the event that the LESSOR or a person appointed by them to govern the vessel determines that the LESSEE or any of the passengers is involved in such actions, this Agreement will terminate automatically. The LESSEE will have no right to further use of the vessel and must return it immediately at the agreed-upon delivery location, within the necessary time. Any amount already paid as rent will remain with the LESSOR as reasonable and fair compensation, and this is agreed upon as a penalty clause for violating the terms of this agreement. The LESSOR has the right to seek compensation for any other damages incurred.

It is understood that the LESSEE or any person aboard who violates the existing laws will bear sole criminal and administrative responsibility for these actions or omissions.

9: Agreement on Towing the Vessel

The LESSEE / PERSON IN CHARGE agrees to take every possible measure and precaution to avoid bringing the vessel to a state where it would require towing by another vessel. However, if such a need arises despite their efforts, the LESSEE / PERSON IN CHARGE is obligated to immediately notify the LESSOR before taking any further action, such as negotiating or entering into a written agreement with the operator of the other vessel for potential towing.

10: Restrictions on Leaving the Marina

The LESSEE / PERSON IN CHARGE agrees not to depart from the marina or anchorage if the wind is forecasted to exceed five (5) Beaufort, or if the Port Authority has issued a sailing restriction, or if the vessel has unrepairable damages, or if any vital parts, such as the engine, bilge pump, anchors, navigation lights, safety equipment, etc., are not in good condition or without sufficient fuel reserves, or in general, when weather conditions or the vessel's condition, or the combination of both, creates doubt about the vessel's safety.

The LESSEE / PERSON IN CHARGE must be informed about the weather conditions during the journey. If during the voyage the wind strength increases and

sailing conditions deteriorate, they must, for the safety of the passengers, sail to the nearest harbor and take appropriate measures to return to the delivery point.

11: Itinerary and Position of the Vessel

The LESSEE / PERSON IN CHARGE must inform the LESSOR in detail about the intended route before departure, so that guidance can be provided regarding areas to avoid. They must plan the vessel's itinerary in such a way that they reach the furthest destination point from the delivery location within the first third (1/3) of the lease period. At least 2 hours before the lease agreement ends, the anchorage location should be no more than four (4) nautical miles from the point where the vessel must be returned to the LESSOR.

The LESSEE acknowledges being informed that the vessel is equipped with a satellite positioning device (GPS) for safety purposes and that the LESSOR may, for safety reasons, monitor the vessel's movement and position via an electronic nautical chart to verify compliance with the terms of this agreement and for security purposes.

The LESSEE explicitly agrees to, accepts, and consents to these actions by the LESSOR.

In case of any violation of the essential terms of this agreement, it will automatically terminate, and the LESSOR has the right to request the immediate return of the vessel to the delivery location before the agreed lease expiration, without any right to compensation for the LESSEE, who will not be entitled to claim any amount for unused time, as any amounts already paid as rent will remain with the LESSOR as reasonable and fair compensation. The LESSOR retains the right to pursue the restoration of any other damages.

12: Qualification Test of the SKIPPER – The LESSOR has the right, before delivering the vessel to the LESSEE / SKIPPER, to conduct a test sail in order to assess the LESSEE's / SKIPPER's basic ability to safely operate and navigate the vessel. This right of the LESSOR cannot be used against the LESSOR to establish knowledge in case of incorrect handling or clumsiness by the LESSEE / SKIPPER. In any case, and if the LESSEE / SKIPPER does not meet the LESSOR's expectations in this regard, the LESSOR has the right to automatically terminate this agreement in order to ensure the safety of the vessel and its passengers. Any time spent on this qualification test of the LESSEE will be considered part of the rental period, and an appropriate rental fee will be paid. The LESSEE will not have any right to compensation due to this situation.

13: Information to the LESSEE / SKIPPER – The LESSEE / SKIPPER declares that they have been fully informed and accept the LESSOR's instructions for the safe operation and proper use of the vessel, as well as the conditions (e.g., weather, geographical features) in the sailing area.

14: Communication with the LESSOR – The LESSEE / SKIPPER agrees to have a fully charged mobile phone at the time of departure and to maintain the ability for phone or text communication (sms, viber, whatsapp) with the LESSOR at all times. The LESSOR must be immediately informed of any change in the condition of the vessel or its passengers during the voyage, including changes in time, weather conditions, sailing schedule, or if any damage occurs to the vessel or anything else deemed important.

15: Vessel Pickup and Time Required for Pickup – The pickup of the vessel by the LESSEE / SKIPPER will take place at the start of the rental period, as stated in section A. (GENERAL RENTAL DETAILS). The time required for the demonstration of the vessel to the LESSEE / SKIPPER so that they become familiar with it will be part of the agreed rental time. The LESSEE / SKIPPER will be granted free use of the vessel after signing this Agreement and settling the total rental fee.

16: Acceptance of Responsibility of the SKIPPER DURING THE MANAGEMENT Period - Before signing the Agreement, the LESSEE, as mentioned in paragraph 5 of section B. (RENTAL TERMS), certifies that they have thoroughly inspected the Boat and its complete equipment to ensure that everything is in good working condition. The LESSEE has no right to claim compensation from the LESSOR for any direct or indirect damages or for compensation for any moral damages caused by an accident, damage, or malfunction of any part of the Boat. In any case, the LESSEE explicitly and irrevocably waives any such claims, as the boat was delivered seaworthy and with all equipment fully functional. The LESSEE/THE PERSON IN CHARGE OF THE MANAGEMENT has full and exclusive responsibility for the handling and management of the boat, as well as for any personal injuries to all persons on board, including themselves.

17: Boat Equipment and Necessary Documents - The Boat is equipped with the following gear, including life-saving equipment and emergency items: spare engine, individual life jackets for the maximum number of passengers plus 10% as required by law, child life jackets, circular life raft, flotation device for 4 persons, auxiliary floating rope, smoke signals, flares, air horn, fire extinguisher, first aid kit, flashlight, stainless steel knife, oars, spare water plug, main and spare gasoline tanks, both fully filled, fenders around the boat, mooring rope, floating anchor, sea anchor with chain, compass, parallel ruler, divider, and nautical charts for the sea areas. The Boat also has a sunshade, refrigerator, and music speakers.

In the case of total or partial loss or theft of the above equipment, the LESSEE is obligated to fully compensate the LESSOR for the theft or loss, as well as for any other direct or indirect damages arising from it.

The LESSOR hereby delivers, which also serves as a delivery-receipt protocol, a complete folder with the necessary legal documents related to the Boat and its operation, which are available to anyone interested aboard, as follows:

- a) Copies of laws regulating the movement and circulation of motorized boats and speedboats: International Regulations for the Prevention of Collisions (IRPC) at sea and the General Port Regulations No. 38 concerning the rental of motorized boats and small speedboats,
- b) Boat operation permit and a copy of the ownership certificate of the rented boat,
- c) Copy of the valid insurance policy,
- d) Copy of the lessor's legal compliance certificate and business start-up certificate,
- e) Laminated brochure with basic safety rules and a map of the area.

The LESSEE declares that they have received all the above documents in their possession and must return them intact to the LESSOR after the end of the rental period.

The removal of any of these documents from the Boat is prohibited, otherwise, the LESSEE is liable for any damage to the LESSOR.

18: Current Expenses, Damage Repairs - After receiving the boat from the LESSEE, and during the rental period, the LESSOR has no obligation to repair damages or malfunctions of the boat or maintain it and its equipment or replace them, even if necessary, for any reason or need that imposes such an expense, even due to normal use.

All expenses during the rental period for repairs or installations deemed necessary for the operation, maintenance, or improvement of the boat's utility are the sole and exclusive responsibility of the LESSEE, especially the expenses for port fees, fuel, oils, water, and other necessary supplies, as well as repairs for any damages or deficiencies that may occur while the Boat is under the LESSEE's responsibility, which the LESSEE will undertake at their own expense, provided they have obtained prior approval from the LESSOR regarding the technical suitability of these repairs to be carried out.

In the event of the LESSEE refusing to repair the boat and its equipment, the LESSOR has the right to proceed with the repairs at the LESSEE's expense, who will also be liable for any other damages to the LESSOR.

In the case that the LESSOR has not received an official update on the exact cost of the damage repair, it is explicitly agreed that this includes any direct and indirect damage (lost profits, etc.), and the guarantee remains in the LESSOR's hands and later may be forfeited and remain with the LESSOR in whole or in part, depending on the extent of the damage, to fully or partially cover the repairs to the boat's damages. It is understood that if the guarantee is insufficient to cover the LESSOR's damages, the LESSEE remains responsible for the repair of any other damages to the LESSOR.

19: Damage Assessment - In the event of an accident or damage to the Boat, the LESSEE must immediately notify the LESSOR. In this case, and if it is established that the damages and/or malfunctions resulted from the handling by the LESSEE/THE PERSON IN CHARGE OF THE MANAGEMENT, or any person on board or appointed by the LESSEE, then the LESSEE, being fully responsible along with the person causing the damage, must compensate the LESSOR for any direct and indirect damage, including for moral harm in the case of an unlawful act, specifically for any damage or malfunction to the Boat from a collision, or damage to the engines and equipment of the Boat, as well as for the loss of income arising from the period the Boat is considered unfit for use and rental.

20: Early Termination – In the event that the LESSEE returns the vessel to the delivery location earlier than the agreed-upon lease termination time and requests the termination of the lease, the LESSOR is not obliged to refund any portion of the rental amount, which remains with the LESSOR as fair and reasonable compensation for the early termination of the lease, which was solely due to the fault of the LESSEE.

21: Total Loss of the Vessel – In the event that the vessel is lost or stolen, either actually or structurally, for any reason during the lease period, the LESSEE is required to fully compensate the LESSOR for the total value of the vessel, the engines, and its equipment, as well as for any loss of income resulting from the period during which the vessel is considered lost or stolen until it is replaced.

22: Other Terms and Conditions – Amendments – This agreement takes precedence over any other terms or information stated on the LESSOR's websites, as well as any other verbal or written agreement made between the LESSOR and the LESSEE through email or the communication board on the LESSOR's website, at the time of the availability request sent by the LESSEE that resulted in this lease. Any modification of the terms of this agreement, including the re-lease or extension of the lease, will only be valid in writing, excluding any other form of evidence, including testimony.

The failure of the LESSOR to timely exercise any of its rights, either once or repeatedly, cannot be considered or interpreted as a tacit waiver of such rights.

Notification to the LESSEE of any document relating to this lease will be made via the LESSEE's email address, which is as follows:

.....@....., or by message to their mobile phone number, which is as follows:

If any term of this agreement is now or becomes legally ineffective or inactive in the future, the remaining terms will remain in effect. In place of the inactive term, the parties will agree on another legally valid term that serves the same purpose.

23: Applicable Law and Dispute Resolution – This agreement is governed exclusively by Greek Law. Any disputes between the parties or disputes regarding the agreement or its content will be resolved in the competent courts of Athens. All terms of this agreement are considered essential. In the event of a breach or attempted breach of the terms by the LESSEE, or if the information provided by the LESSEE is inaccurate or false, the LESSOR has the right to terminate this lease and demand full compensation for any damages resulting from such breach or attempted breach.

Any amount paid by the LESSEE as rent will remain with the LESSOR after the termination of the agreement as fair and reasonable compensation and a penalty clause for early termination due to the LESSEE's responsibility. The LESSOR is also entitled to seek compensation for any other positive or consequential damages, which may be covered by the provided guarantee.

24: Responsibility Statement for the LESSEE / PERSON IN CHARGE OF NAVIGATION

The LESSEE / PERSON IN CHARGE OF NAVIGATION explicitly declares that they know how to swim, are in good health, and have not consumed alcohol or used any psychoactive substances (or medications that affect the safe navigation of the vessel) prior to the start of the leasing period. The LESSEE also commits to maintaining full sobriety throughout the entire leasing period.

The LESSEE declares and certifies that they have carefully read all of the above terms, fully understand and accept them, and sign each one separately and all of them as a whole. Finally, the LESSEE responsibly declares and certifies that the personal details provided for the purpose of this agreement are true, accurate, and valid.

25: Booking Terms

- Prepayment for a scheduled booking at least 3 days in advance.
- In case of cancellation on the same day as the scheduled charter, the payment is non-refundable.
- In case of cancellation 1 day before the scheduled booking, 50% of the charter fee will be refunded.
- In case of cancellation 2 days before the scheduled booking, 70% of the charter fee will be refunded.
- In case of cancellation 3 days before the scheduled booking, 100% of the charter fee will be refunded.
- In the case of a mechanical failure of the vessel or the electronic systems, illness of the crew (skippers), bad weather, heavy rainfall, severe natural or weather phenomena, or strong winds (5 Beaufort or more) before the start of the charter, the departure will be canceled by our company for safety reasons. In such cases, 100% of the charter fee will be refunded to the lessee, and we take no responsibility for any inconvenience, expenses, or lost profits beyond the agreed charter fee paid by the lessee.

Additionally, if during the charter / trip there is a mechanical failure of the vessel or the electronic systems, our company does not compensate the passengers for any inconvenience, either morally, physically, or financially.

In case of loss of personal items by the passengers, our company bears no responsibility nor will it replace them. Passengers are entirely responsible for their personal belongings.